

## **2009 Laws Passed:**

**HB 233 is now Law!** Governor Perdue signed the bill on May 6. This law imposes a statewide moratorium on assessment increases (with certain exceptions) for 3 tax years beginning with 2009.

**HB 304 is now Law!** This new law requires assessors, appraisers, and our contractors to provide "reasonable notice" to owners and occupants prior to performing site visits.

**SB 240 is now law!** This creates a binding arbitration appeals process for value disputes on real property only. It also changes some wording on the Change of Assessment Notice as well as other important provisions.

**SB 55 is now LAW!** Governor Perdue signed the bill on April 14. This bill extends the application deadline for filing for F-CUVA to June 1 for 2009 only. Effective immediately, County assessors are now required to send Change of Assessment Notice whenever they change values, both up and down. Counties also must now consider foreclosures, bank sales, etc. when determining fair market value.

**HB 318 Is now Law!** 1 Yr Limited Exemption for Heavy Duty Equipment.